



**SPECIAL MEETING OF THE UNITED PRIVATE LOAN RESEARCH AD HOC  
COMMITTEE  
REPORT OF THE OPEN SESSION**

Thursday, March 23, 2023 – 3:00 p.m.  
Laguna Woods Village Community Center  
Sycamore Room

**DIRECTORS/MEMBERS PRESENT:** Azar Asgari – Chair, Ken Benson, Eric Carlson, Robert Tucker, Richard LaPoint, Advisor: Manny Robledo

**DIRECTORS ABSENT:** None.

**STAFF PRESENT:** Steve Hormuth, Pamela Bashline, Erika Hernandez

**OTHERS PRESENT:** United – Lenny Ross, Alison Bok, Diane Casey

**Call to Order**

Director Azar Asgari, Treasurer, chaired the meeting and called it to order at 3:04 p.m.

**Approval of Agenda**

A motion was made and carried unanimously to approve the agenda as presented.

**Chair Remarks**

Director Asgari stated that any question asked by non-committee member needs to be written down on a provided notepad and will be answered at the subsequent meeting dated March 30, 2023. No exceptions.

**Discuss Individual Recognition Agreement (continued)**

The committee reviewed and discussed Resolution 01-16-107 titled “*Discontinued Use of Individual Recognition Agreements*” adopted on November 8, 2016. Multiple comments were made and addressed by Staff during the meeting.

Director Asgari and member Robert Tucker suggested writing a new Resolution relating to the use of Guarantors and allowing individual lenders subject to certain criteria.

**Discuss Individual Lender Restriction (continued)**

The committee briefly discussed the Individual Lender Restriction. No further action was taken.

**Future Agenda Items**

None.

**Committee Member Comments**

None.

**Date of the Next Meeting**

Thursday, March 30, 2023 at 3:00pm

**Adjournment**

The meeting adjourned at 3:57 p.m.

*Azar Asgari*

[Azar Asgari \(Apr 4, 2023 13:34 PDT\)](#)

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Azar Asgari, Chair


# United Private Loan Research Ad Hoc Committee Report 2023-03-23 OPEN (draft)

Final Audit Report


2023-04-04

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